IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF PUERTO RICO

MARINE OFFICE OF AMERICA CORP & FERROMONTAN INC./OTTO WOLF

Plaintiffs

CIVIL NO. 98-2359 (GG)

v.

LILAC MARINE CORPORATION, ET ALS. Defendants

MINUTES OF PROCEEDINGS

A telephone conference was held on July 27, 2000. were represented by Francisco Bruno, Esq. Defendants were represented by Jorge Blasini, Esq.

Plaintiffs informed the court regarding the new problems confronted with the conclusion of the discovery, specifically the taking of certain depositions. Accordingly, they requested an extension of time to which defendants did not oppose. The Court granted the parties until August 24, 2000 to conclude all discovery. No further extensions will be granted. The Settlement Conference set for August 24, 2000 is RESCHEDULED for September 7, 2000 at 3:00 p.m.

The Clerk of the Court must NOTIFY this minute to all the parties.

San Juan, Puerto Rico, this 28th day of July, 2000.

FRANCES RIOS DE MORAN, CLERK

Sulma López-Defilló

Courtroom Deputy Clerk